

MINUTE ITEM

10. (PROPOSED ANNEXATION OF TIDE AND SUBMERGED LAND BY THE CITY OF RICHMOND - W. O. 2400.7.)

After presentation of Calendar Item 36 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE ACTING EXECUTIVE OFFICER IS AUTHORIZED TO NOTIFY THE CITY COUNCIL OF THE CITY OF RICHMOND THAT THE TOTAL CURRENT VALUE OF THE TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED UNDER RESOLUTION NO. 6579 HAS BEEN FIXED AT \$481,000 PURSUANT TO THE PROVISIONS FOR SUCH DETERMINATION AS SPECIFIED IN SECTION 35313.1 OF THE GOVERNMENT CODE.

Attachment

Calendar Item 36 (1 page)

CALENDAR ITEM

MISCELLANEOUS

36.

(PROPOSED ANNEXATION OF TIDE AND SUBMERGED LAND BY THE CITY OF RICHMOND - W. O. 2400.7.)

On October 31, 1957 the State Lands Division was informed that the City of Richmond proposes to extend its corporate limits by annexation of uninhabited territory contiguous to the present city limits, including approximately 4,810 acres of tide and submerged land in San Francisco Bay.

Under Section 35313.1 of the Government Code added by Chapter 1954 of the Statutes of 1957: "When territory proposed to be annexed consists wholly or partly of tide or submerged land owned by the State, the legislative body shall determine the value of such tide and submerged lands for the purposes of this article. For the purposes of such determination, the State Lands Commission shall fix the value of tide or submerged lands owned by the State and shall notify in writing the legislative body of its determination". The City of Richmond has requested that the Commission determine and fix the value of the tide and submerged lands proposed to be annexed and to notify the City Council of the City of Richmond before November 25, 1957, which is the date now established for the required protest hearing. A review of the location and potential utilization of the tide and submerged lands proposed to be annexed has not developed any bases for recommending objection by the Commission to the annexation. An office appraisal of the 4,810 acres of tide and submerged lands based upon the most recent appraisals available for similar lands in San Francisco Bay has resulted in an estimated average value of \$100 per acre for the subject land.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACTING EXECUTIVE OFFICER TO NOTIFY THE CITY COUNCIL OF THE CITY OF RICHMOND THAT THE TOTAL CURRENT VALUE OF THE TIDE AND SUBMERGED LANDS PROPOSED TO BE ANNEXED UNDER RESOLUTION NO. 6579 HAS BEEN FIXED AT \$481,000 PURSUANT TO THE PROVISIONS FOR SUCH DETERMINATION AS SPECIFIED IN SECTION 35313.1 OF THE GOVERNMENT CODE.